

METRO BALTIC HORIZONS PLC
EXTRAORDINARY GENERAL MEETING
2 SEPTEMBER 2014 AT 10.00 A.M.
FORM OF PROXY

I/We (name(s) in full).....

of (address(es)).....

.....

being (a) member(s) of the above-named Company, hereby appoint the Chairman of the meeting, or failing him

.....

as my/our proxy to attend, represent and vote for me/us on my/our behalf at the Extraordinary General Meeting of the Company to be held at 75 St Stephens Green, Dublin 2 on 2 September 2014 at 10.00 a.m. and at any adjournment thereof.

Please indicate with an "X" in the space below how you wish your votes to be cast in respect of the Resolutions set out in the notice convening the Extraordinary General Meeting. If no specific direction to voting is given, the proxy will vote or abstain at his discretion.

Special Resolutions		For	Against
Resolution 1	To approve the cancellation of the admission to trading of the Company's ordinary shares of €0.01 each on AIM, a market operated by the London Stock Exchange plc (the " De-listing ") and to authorise the Directors to take all action reasonable or necessary to effect the De-listing.		

Conditional on the passing of resolution 1 above and immediately on the De-listing becoming effective, to:

Resolution 2	authorise the Directors to re-register the Company as a company under the Isle of Man Companies Act 2006; and adopt the memorandum and articles of association produced to the meeting and initialled by the Chairman for identification purposes (the " New Articles ") as the memorandum and articles of association of the Company in substitution for, and to the exclusion of, the Company's existing articles of association;		
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Signature:..... Date:.....

Notes

1. You may appoint one or more proxies of your own choice, if you are unable to attend the meeting but would like to vote. If such an appointment is made, delete the words “the Chairman of the meeting” and insert the name(s) of the person or persons appointed as proxy/proxies in the space provided. A proxy need not be a member of the Company. If no name is entered, the return of this form duly signed will authorise the Chairman of the meeting to act as your proxy.
2. In the case of a corporation, this form of proxy must be executed under its common seal or under the hand of a duly authorised officer or attorney.
3. This form of proxy has been sent to you by post. To be valid it must be returned by post or by courier or by hand to the Company’s Administrator, IOMA Fund and Investment Management Limited, IOMA House, Hope Street, Douglas, Isle of Man IM1 1AP, or by facsimile to +44 (0) 1624 681392 or to hayleyr@iomagroup.co.im. The form of proxy must be received not less than 48 hours before the time for the holding of the meeting or adjourned meeting together with the power of attorney or other authority (if any), or a notarially certified copy of such authority, under which it is signed. The completion and return of a form of proxy will not, however, preclude shareholders from attending and voting in person at the meeting or at any adjournment thereof, should they wish to do so.
4. If two or more persons are jointly entitled to a share conferring the right to vote, any one of them may vote at the meeting either in person or by proxy, but if more than one joint holder is present at the meeting either in person or by proxy, the one whose name stands first in the register of members in respect of the joint holding shall alone be entitled to vote in respect thereof. In any event, the names of all joint holders should be stated on the form of proxy.
5. Unless instructed otherwise, the proxy may also vote or abstain from voting as he or she thinks fit on any other business which may properly come before the meeting (including amendments to resolutions).
6. A vote given by a proxy or authorised representative of a company is valid notwithstanding termination of his authority unless notice of the termination is received at the Company’s Administrator’s address as set out in paragraph 3 above (or at such other place at which the instrument of proxy was duly received) at least 48 hours before the time fixed for holding the meeting or adjourned meeting at which the vote is given.